

SANT GADGE BABA AMRAVATI UNIVERSITY, AMRAVATI

FACULTY OF HUMANITIES

As per the National Education Policy (NEP-2020)



Scheme

Three/ Four Years- Undergraduate Degree Programme

Teaching, Learning & Evaluation Scheme

Subject- Economics

SEMESTER – I to IV

Level - 4.5 to 5.0

Generic Open Elective Course (GOEC/OE)

(For Commerce, Science & Interdisciplinary Faculty Students)

Subject Code – 613 (Economics)

Effective from Academic year -2026-27

(Board of Studies- Economics)

Sant Gadge Baba Amravati University, Amravati

BoS Economics

As per the National Education Policy (NEP-2020)
Three/ Four Year Undergraduate Degree Programme

Syllabus Designing Committee

Economics UG SEM I to VI

Sr. No.	Name of Professor	BoS Member / Member
1	Dr. Sanjay T. Warade	Chairman / BoS Member
2	Dr. Santosh T. Kute	BoS Member
3	Dr. Madhukar S. Taktode	BoS Member
4	Dr. Sanjay M. Dandade	BoS Member
5	Dr. Dayalu K. Rathod	BoS Member
6	Dr. Santosh U. Dhamane	BoS Member
7	Dr. Pankaj M. Tayde	BoS Member
8	Dr. Hanumant A. Bhosale	BoS Member
9	Dr. Vaishali B. Bhise	BoS Member
10	Dr. Nitin D. Chaudhari	Co-opted Member

B.A. Economics

Vertical c (GOEC)

(For Commerce, Science & Interdisciplinary Faculty Students)

Class	Semester	Code	CourseName	Credits	Workload
B.A. I	I	613261	Financial Literacy	2	30 Hrs.
		613262	Digital Banking	2	30 Hrs.
	II	613263	Entrepreneurship Development	2	30 Hrs.
		613264	Agro-Based Industry	2	30 Hrs.
B.A. II	III	613265	Economics in Competitive Examination	2	30 Hrs.
	IV	613266	Financial Institutions	2	30 Hrs.

Generic Open Elective Course, Theory-I Course Code – 613261
Title — Financial Literacy

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Total Marks
4.5	I	613261	Financial Literacy	2	30	2 Hours	Internal Theory 30+20 Total-50

Course Objectives:

1. To equip the student about financial management.
2. To introduce the students about their role in financial decision-making.
3. To familiar students about consumer rights and responsibilities.

Course Outcomes:

After successful completion of course, students will able to;

1. Justify the significance of financial literacy.
2. Evaluate the importance of Savings & Investments.
3. Use their Rights and Responsibilities

Generic Open Elective Course, Theory-I Course Code – 613261

Title — Financial Literacy

Units	Contents		Workload Allotted	Weightage of Marks Allotted
Unit I	Introduction		8 Hrs.	25
	1	Financial Literacy: Meaning & Components		
	2	Financial Discipline & Financial Competency		
	3	Assessment of Financial Capability		
Unit II	Family Financial Socialisation		7 Hrs.	25
	1	Concept of Family Financial Socialisation		
	2	Role of Parents in Financial Socialisation		
	3	Significance of Family Financial Socialisation		
Unit III	Consumer Rights and Responsibilities		8 Hrs.	25
	1	Overview of Consumer Rights		
	2	Recognizing and Avoiding Financial Scams		
	3	Financial Disputes Resolving Techniques		
Unit IV	Financial Decision-Making in Real Life		7 Hrs.	25
	1	Evaluation of Financial Products and Services.		
	2	Assessment of the Impact of Financial Decisions		
	3	Building a Comprehensive Financial Plan (Family Budget)		

References:

1. Personal Finance, Jack R Kapoor, Les R Dlabay, Robert J Hughes McGraw Hill Education (India) Pvt Ltd, New Delhi
2. Keown, Prentice Hall Thaler, Richard H. (1993), Advances in Behavioral Finance, Russell Sage Foundation
3. Albert Bandura, Social Foundations of Thought & Action- A Social Cognitive Theory, Prentice Hall
4. Sulphey, M. M.: Introduction to Behavioural Finance, PHI Learning P. Ltd., New Delhi
5. Monitor, James, (2002). Behavioural Finance: Insights into Irrational Minds and Markets, Oxford University Press

Generic Open Elective Course, Theory II Course Code – 613262
Title – Digital Banking

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Total Marks
4.5	I	613262	Digital Banking	2	30	2 Hours	Internal Theory 30+20 Total-50

Course Objectives:

1. To study concepts of digital banking.
2. To introduce concepts of Digital Inclusion.
3. To learn the concepts of cashless transactions.
4. To understand the different types of payment system.

Course Outcomes:

After successful completion of course, students will able to;

1. Understand importance and functions of banking.
2. Know the procedure of Digital Inclusion.
3. Learn different types of Payments system /modes and their instruments.
4. Acquired knowledge for Digital Payments System.

Generic Open Elective Course, Theory II Course Code – 613262
Title – Digital Banking

Units	Contents		Workload Allotted	Weightage of Marks Allotted
Unit I	Banking		8 Hrs.	25
	1	Bank: Meaning, Classification and Functions		
	2	Operating Procedure of Bank Accounts		
	3	Types of Bank Accounts		
Unit II	Digital Inclusion		7 Hrs.	
	1	Cashless Transaction: Concept and features		
	2	Brief history of Cashless Transactions.		
	3	Merit and Demerits of Cashless Transactions		
Unit III	Digital Payment System		8 Hrs.	25
	1	Digital Payment System: Definition & Objectives		
	2	Debit and Credit Cards: Concept and Functions		
	3	Digital Payment System: Trends, Issues and Opportunities		
Unit IV	Digital Bank Services		7 Hrs.	
	1	RTGS & NEFT: Concept and Importance		
	2	ATM, UPI and BBPS: Functions and Importance		
	3	Concept of Net Banking & M-Banking		

References:

1. Agarwal, O. P. Modern Banking of India. Himalaya Publishing House, 2021.
2. Gordon, E., and K. Natarajan. Banking Theory, Law and Practice. 26th ed., Himalaya Publishing House, 2022.
3. Sundaram, K. P. M., and E. N. Sundaram. Banking Theory, Law and Practice. Sultan Chand & Sons, 2021.
4. Uppal, R. K. Digital Banking: Innovations and Challenges. New Century Publications, 2018.
5. Kaptan, S. S. Banking Regulation and Financial Sector Reforms in India. Sarup & Sons, 2019.
6. Mishra, M. N., and S. B. Mishra. Banking and Financial Services. S. Chand Publishing, 2020.
7. Reserve Bank of India. Report on Trend and Progress of Banking in India. Reserve Bank of India, latest
8. जाधव, एस. बी. डिजिटल बैंकिंग आणि ई-पेमेंट प्रणाली. पुणे: डायमंड पब्लिकेशन्स, 2022.
9. शिंदे, आर. डी. बैंकिंग आणि वित्तीय संस्था. औरंगाबाद: कैलास प्रकाशन, 2020.
10. भोसले, एस. डी. रोखरहित अर्थव्यवस्था आणि डिजिटल व्यवहार. पुणे: प्रशांत पब्लिकेशन्स, 2021.
11. भारतीय रिझर्व्ह बँक. भारतातील बैंकिंग क्षेत्राची प्रगती व प्रवाह अहवाल. मुंबई: RBI, नवीनतम आवृत्ती.
12. महाराष्ट्र राज्य मराठी विश्वकोश निर्मिती मंडळ. बैंकिंग व वित्तीय संज्ञा कोश. मुंबई, नवीनतम आवृत्ती.
13. पवार, पी. डी. ई-बैंकिंग व आधुनिक वित्तीय सेवा. पुणे: निराली प्रकाशन, 2022.

Generic Open Elective Course, Theory-III, Course Code – 613263
Title- - Entrepreneurship Development

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Total Marks
4.5	II	613263	Entrepreneurship Development	2	30	2 Hours	Internal Theory 30+20 Total-50

Course Objectives:

1. To develop entrepreneurial skills among learners.
2. To identify and create business opportunities.
3. To build leadership and decision-making abilities.
4. To aware learners about Government Support and Emerging Trends.

Course Outcomes:

After successful completion of course, students will able to;

1. Understand the concept and importance of entrepreneurship.
2. Prepare an effective business plan.
3. Identify global business challenges and opportunities.
4. Analyze the role of Government Support and Emerging Trends.

Generic Open Elective Course, Theory-III, Course Code – 613263
Title- - Entrepreneurship Development

Units	Contents		Workload Allotted	Weightage of Marks Allotted
Unit I	Introduction		8 Hrs..	25
	1	Entrepreneurship: Definition, Characteristics and Types		
	2	Qualities of Entrepreneurs		
	3	Entrepreneurial Behaviour		
Unit II	Entrepreneurial Development		7 Hrs..	
	1	Introduction, Concept, Needs		
	2	Innovation and Creativity in Entrepreneurship		
	3	Entrepreneurial Development Program (EDP)		
Unit III	Entrepreneurial Leadership		8 Hrs..	25
	1	Leadership Skills in Entrepreneurship		
	2	Effective Team: Building and Leading		
	3	Communication and Negotiation Skills		
Unit IV	Government Support and Emerging Trends		7 Hrs..	
	1	Role of Govt in Entrepreneurship Development & MSME and Startup Support Schemes		
	2	Digital Entrepreneurship and E-Commerce		
	3	Case Studies of Successful Entrepreneurs in India [Kiran Muzumdar Shaw (Biocon), Ritesh Agarwal (Oyo), Deepinder Goyal (Zomato) etc.]		

References:

1. Hisrich, Robert D., Michael P. Peters, and Dean A. Shepherd. *Entrepreneurship*. 11th ed., McGraw- Hill Education, 2020.
2. Khanka, S. S. *Entrepreneurial Development*. 4th ed., S. Chand Publishing, 2018.
3. Desai, Vasant. *Dynamics of Entrepreneurial Development and Management*. Himalaya Publishing House, 2019.
4. Gupta, C. B., and N. P. Srinivasan. *Entrepreneurial Development*. Sultan Chand & Sons, 2021.
5. कुलकर्णी, पी. के. *उद्योजकता विकास*. पुणे: विद्या प्रकाशन, 2018.
6. जोशी, वि. ग. *उद्योजकता आणि लघुउद्योग व्यवस्थापन*. पुणे: फडके प्रकाशन, 2019.
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9. जाधव, ए. बी. *व्यावसायिक नेतृत्व आणि व्यवस्थापन*. पुणे: डायमंड पब्लिकेशन्स, 2021.

Generic Open Elective Course, Theory-IV, Course Code – 613264
Title- Agro-based Industry

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Total Marks
4.5	II	613264	Agro-based Industry	2	30	2 Hours	Internal Theory 30+20 Total-50

Course Objectives:

1. To understand agro-based industries and their components.
2. To apply food processing and sustainable practices.
3. To analyze the link between agriculture and agro-industries.
4. To understand new trends and career opportunities in agro-based industries.
5. To make aware learners about role of agro-industry in economic development

Course Outcomes:

After successful completion of course, students will able to;

1. Understand the concept and importance of agro-based industries.
2. Classify different types of agro-based industries.
3. Understand food preservation techniques.
4. Understand textile and apparel manufacturing processes.
5. Evaluate the role of agrochemicals and fertilizers in agriculture.

Generic Open Elective Course, Theory-IV, Course Code – 613264
Title- Agro-based Industry

Units	Contents		Workload Allotted	Weightage of Marks Allotted
Unit I	Introduction		8 Hrs.	25
	1	Agro-based Industries: Meaning, Overview & Types		
	2	Agro-based Industries: Importance in Agri Sector		
	3	Agro-based Industries: Challenges and Opportunities		
Unit II	Food Processing Industry		7 Hrs.	25
	1	Food Processing Industry: Overview, Need & Scope		
	2	Dairy and Fruit Processing Industries		
	3	Small-Scale Food Processing Units in India		
Unit III	Emerging Trends in Agro-based Industry		8 Hrs.	25
	1	Sustainable Practices in Agro-based Industries		
	2	Entrepreneurship and Career Opportunities in Agro-based Industries		
	3	Future Trends and Career Opportunities, Organic Farming and Organic Products Industry		
Unit IV	Agro-based Industry & Economic Development		7 Hrs.	25
	1	Rural Employment and Poverty Alleviation		
	2	Role in GDP formation		
	3	Case Study: Visit to nearby Agro-based Industry and submit Report		

References:

1. Singh, Katar. Rural Development: Principles, Policies and Management. 4th ed., Sage Publications, 2014.
2. Subrahmanyam, K. V. Textile Industry in India: Structure and Development. Himalaya Publishing House, 2018.
3. Tiwari, U. K. Agro-Based Industries and Economic Development. Concept Publishing Company, 2016.
4. Verma, S. B. Entrepreneurship Development and Agribusiness Management. Deep & Deep Publications, 2019.
5. Government of India. Annual Report of the Ministry of Food Processing Industries. Government of India, latest edition.
6. Government of India. Agricultural Statistics at a Glance. Ministry of Agriculture and Farmers Welfare, latest edition.

7. कुलकर्णी, पी. के. कृषी अर्थशास्त्र. फडके प्रकाशन, २०२०
8. जोशी, व्ही. सी. आणि डी. टी. देशमुख. भारतीय कृषी अर्थव्यवस्था. विद्या बुक्स पब्लिशर्स, २०१९
9. पाटील, बी. आर. कृषी उद्योग व्यवस्थापन. प्रशांत पब्लिकेशन्स, २०२१
10. देशमुख, एस. डी. कृषी आधारित उद्योग आणि ग्रामीण विकास. पिंपळापुरे अँड कंपनी पब्लिशर्स, २०१८
11. जाधव, आर. बी. भारतीय कृषी व उद्योग. डायमंड पब्लिकेशन्स, २०१७
12. पाटील, ए. बी. उद्योजकता विकास. निराली प्रकाशन, २०१९
13. साळुंखे, पी. एस. ग्रामीण उद्योग आणि आर्थिक विकास. फडके प्रकाशन, २०१८
14. भारत सरकार. अन्न प्रक्रिया उद्योग मंत्रालयाचा वार्षिक अहवाल. भारत सरकार, नवीनतम आवृत्ती.

Generic Open Elective Course, Theory -V, Course Code – 613265

Title- - Economics in Competitive Examination

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Total Marks
5.0	III	613265	Economics in Competitive Examination	2	30	2 Hours	Internal Theory 30+20 Total-50

Course Objectives:

1. To understand the basic concepts and scope of Economics.
2. To study the structure and development of the Indian economy.
3. To analyze major social and economic issues affecting society.
4. To develop awareness about sustainable development and environmental economics.
5. To understand recent economic developments, economic surveys, and the Union Budget.

Course Outcomes:

After successful completion of the course, students will able to;

1. Explain the basic concepts and principles of Economics.
2. Analyze the structure and sectors of the Indian economy.
3. Evaluate social and economic issues such as poverty, unemployment, and inequality.
4. Understand sustainable development and environmental concerns in economics.
5. Interpret economic surveys and analyze the Union Budget.

Generic Open Elective Course, Theory -V, Course Code – 613265

Title- - Economics in Competitive Examination

Units	Contents		Workload Allotted	Weightage of Marks Allotted
Unit I	Concepts of Economics		8 Hrs	25
	1	Introduction to Economics		
	2	Microeconomics and Macroeconomics		
	3	Basic Economic Problems		
Unit II	Indian Economy		7Hrs	
	1	Economic Planning in India: Five-Year Plans, NITI Aayog		
	2	Agriculture Sector: Introduction, Issues and Policies		
	3	Industrial & Services Sector: Introduction, Issues and Policies		
Unit III	Social Issues and Economic Policies		8Hrs	25
	1	Poverty, Unemployment, and Inequality		
	2	Human Development Index (HDI) and Happiness Index		
	3	Sustainable Development and Environmental Economics		
Unit IV	Economic Surveys		7 Hrs	
	1	Economic Surveys: Overview of Recent Year		
	2	Union Budget: Meaning, Structure		
	3	Analysis of Indian Budget		

References:

1. Bhole, L. M., and Jitendra Mahakud. 'Financial Institutions and Markets: Structure, Growth and Innovations', 7th ed., McGraw Hill Education, 2020.
2. Khan, M. Y., 'Indian Financial System' 11th ed., McGraw Hill Education, 2021.
3. Pathak, Bharati V., 'The Indian Financial System: Markets, Institutions and Services' 5th ed., Pearson Education, 2018.
4. Gordon, E., and K. Natarajan., 'Financial Markets and Services' Himalaya Publishing House, 2022.
5. Gurusamy, S., 'Financial Markets and Institutions' Vijay Nicole Imprints Pvt Ltd., 2019.
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7. Reserve Bank of India. 'Report on Trend and Progress of Banking in India' RBI Publications, latest edition.
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10. Natarajan, L., 'Banking Theory, Law and Practice' Margham Publications, 2021.
11. Gupta, S. B., 'Monetary Economics: Institutions, Theory and Policy' S. Chand Publishing, 2019.
12. Arner, Douglas W., Ross P. Buckley, and Dirk A. Zetzsche. 'FinTech and RegTech in a Nutshell' West Academic Publishing, 2021.
13. जोशी, वि. सी. भारतीय वित्तीय व्यवस्था. पुणे: फडके प्रकाशन, 2021.
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15. देशमुख, सु. ब. भारतीय वित्तीय संस्था आणि बाजारपेठा. नागपूर: पिंपळापुणे प्रकाशन, 2019.
16. पाटील, बी. बी. भारतीय वित्तीय प्रणाली. कोल्हापूर: फडके प्रकाशन, 2021.
17. जाधव, तु. ह. भारतीय रिझर्व्ह बँक आणि पतधोरण. पुणे: डायमंड पब्लिकेशन्स, 2020.
18. शिंदे, पी. डी. बैंकिंग सिद्धांत, कायदा व व्यवहार. पुणे: निराली प्रकाशन, 2019.
19. पवार, एस. जी. वित्तीय संस्था व आर्थिक विकास. औरंगाबाद: कैलास पब्लिकेशन्स, 2018.

Generic Open Elective Course, Theory VI, Course Code – 613266
Title- - Financial Institutions

Level	Semester	Course Code	Course Name	Credits	Teaching Hours	Exam Duration	Total Marks
5.0	IV	613266	Financial Institutions	2	30	2 Hours	Internal Theory 30+20 Total-50

Course Objectives:

1. To understand the meaning, importance, and role of financial institutions.
2. To study the classification of banking and non-banking financial institutions.
3. To develop knowledge about regulatory authorities like RBI, SEBI, IRDAI, and PFRDA.
4. To understand fintech, digital banking, and online payment systems.
5. To create awareness about cryptocurrency exchanges and digital financial services.

Course Outcomes:

After successful completion of the course, students will able to;

1. Explain the meaning, functions, and importance of financial institutions.
2. Classify banking institutions, NBFCs, and development financial institutions.
3. Analyze the functions of RBI, SEBI, IRDAI, and PFRDA.
4. Understand digital banking, fintech, and online payment systems.
5. Evaluate the role of cryptocurrency exchanges and digital financial services.

Generic Open Elective Course, Theory VI, Course Code – 613266
Title- - Financial Institutions

Units	Contents		Workload Allotted	Weightage of Marks Allotted
Unit I	Introduction		8 Hrs	25
	1	Financial Institutions: Meaning and Definitions		
	2	Importance of Financial Institutions		
	3	Role of Financial Institutions in Economic Development		
Unit II	Classification of Financial Institutions		7Hrs	25
	1	Financial Institution: Meaning and Types		
	2	Difference between Bank and Non-Banking Institutions		
	3	Development Financial Institutions (DFIs)		
Unit III	Financial Regulatory Authorities in India		7Hrs	25
	1	Reserve Bank of India (RBI)		
	2	Securities and Exchange Board of India (SEBI)		
	3	Insurance Regulatory and Development Authority of India (IRDAI) Pension Fund Regulatory and Development Authority – (PFRDA)		
Unit IV	Fintech & Digital Financial Institutions		8 Hrs	25
	1	Online Payment Systems		
	2	Digital Banks		
	3	Cryptocurrency Exchanges		

References:

- Ahuja, H. L. *Principles of Economics*. 22nd ed., S. Chand Publishing, 2022.
- Datt, Ruddar, and K. P. M. Sundharam. *Indian Economy*. 76th ed., S. Chand Publishing, 2023.
- Mishra, S. K., and V. K. Puri. *Indian Economy*. 42nd ed., Himalaya Publishing House, 2023.
- Dwivedi, D. N. *Microeconomics: Theory and Applications*. 4th ed., Pearson Education, 2018.
- Salvatore, Dominick. *Principles of Economics*. Oxford University Press, 2016.
- Sen, Amartya, and Jean Drèze. *India: Development and Participation*. Oxford University Press, 2002.
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